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FOR IMMEDIATE RELEASE  
November 24, 2004

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## **Office of Financial Management Recognized for 17<sup>th</sup> Consecutive Year for Exceptional Accounting & Reporting Practices**

LANSING – State Budget Director Mary A. Lannoye today praised the Office of Financial Management (OFM) for being awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the 17<sup>th</sup> consecutive year. The award was given to the OFM for their outstanding reporting of the fiscal year 2003 Comprehensive Financial Report (CAFR).

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting. OFM was also awarded the GFOA award for Outstanding Achievement in Popular Annual Financial Reporting for the eighth consecutive year.

“This is yet another example of the exceptional accounting practices that allow the state of Michigan to remain fiscally sound,” said Budget Director Lannoye. “The dedicated and hard working staff in the Office of Financial Management should be commended for this high honor.”

The GFOA is a nonprofit professional organization serving approximately 15,000 government finance professionals with offices in Chicago and Washington, D.C.

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